



Oakland County Chapter Of Credit Unions

Chapter eNews

November 2007

Credit union examiners Marc Suchyta (OFIS) and Gerry Gracey (NCUA) provided 36 credit union professionals with valuable tips for preparing for their next regulatory exam. The November Oakland Chapter meeting was held at the Troy Office of Michigan Schools and Government Credit Union on November 13, 2007. The speakers emphasized the importance of ongoing exam preparation, strong policies and procedures, third party due diligence, and risk assessments. Hot topics that examiners are now paying most attention to were discussed, including home banking authentication, allowance for loan loss methodology, Bank Secrecy Act compliance, business lending, indirect lending, loan participations, asset liability management, and foreclosed/repossessed assets.

Oakland County credit unions can once again help local families pay their heating bills by participating in the 2008 Oakland Livingston Human Services Agency Walk for Warmth. The walk will take place on Saturday, February 16, 2008 at the Palace of Auburn Hills. For every credit union that donates at least \$100 and participates in the walk, the Oakland Chapter will donate an additional \$100. Fourteen Oakland County credit unions participated last year. Don't miss out in 2008. Look for more information on this event to come to your credit union in December.

Join us to celebrate the holidays and catch up with your friends in the Chapter community on Tuesday, December 11, 2007. The Oakland Chapter Holiday Luncheon will be held at 11:30 a.m. at Lelli's in Auburn Hills. The cost is \$30 per person, so bring your entire management staff.

Bring a new unwrapped toy to the Holiday Luncheon to be donated to the Children's Miracle Network. Learning and educational toys are preferred.

The next Branch Networking Group meeting will be held on December 18, 2007 at USA Credit Union (Auburn Hills). The topic of the meeting will be new employee orientation and branch staff training. The meeting begins at 9:30 a.m. and runs to roughly 12:30 p.m.. For more information, contact Glenda West.

Mark Your Calendars - Upcoming Chapter Events

12/11/07	Chapter Holiday Luncheon – Lelli's
01/08/08	Chapter Meeting – T&C Federal Credit Union – MCUL and Legislative Update
02/12/08	Chapter Meeting – People's Trust Credit Union – Fraud Prevention
02/16/08	OLHSA Walk for Warmth – Palace of Auburn Hills
03/11/08	Chapter Meeting – Affinity Group Credit Union – The Next Generation of Members
04/09/08	Chapter Annual Meeting – Troy Marriott – Guest Speaker: NCUA Director Gigi Hyland
05/07/08	Chapter Lansing Bus Trip
06/05/08	Chapter Golf Outing – Links of Novi

Chapter Executive Committee contacts: Please contact anyone on the Executive Committee for more information.

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